

Minutes  
Mariner's Cove Condo Association  
Special Board Meeting  
March 25, 2006

Purpose of meeting: Financial Accounts Discrepancy

Present: Carol Hassebrock, President; Arlyn Plagerman, Treasurer; Jim Morehouse, Secretary; Anne Vanderzalm, Board Member; Wayne Holverstott, Board Member. Absent: Deanne Wright, Vice President; Greg Bistline, Board Member

Call to Order, 9am.

Motion to go into executive session for one hour to discuss sensitive financial matters.  
Motion by Arlyn Plagerman, seconded by Carol Hassebrock.

Out of executive session at 10am.

Discrepancies have been found in Mariner's Cove financial records, which are managed by Bookkeeping Solutions. An employee of Bookkeeping Solutions will be criminally charged with embezzlement. This fraud has affected Mariner's Cove financial accounts.

The following actions were taken in open session:


Motion to authorize Attorney Christopher Fletcher to send a legal claim against Bookkeeping Solutions for monetary losses and expenses. (Moved by Wayne, 2nd. Jim) M.C. 5-0 Carol will work with Attorney Fletcher.

Motion to send letter to owners explaining financial discrepancies with our accounts that are managed by Bookkeeping Solutions. Letter to be sent within seven days. (Moved by Anne, 2nd Jim) M.C. 5-0 Carol will send letter.

Motion to contract with a CPA firm for a special audit of Mariner's Cove financial accounts managed by Bookkeeping Solutions. Purpose of special audit is to determine all losses incurred by Mariner's Cove Homeowners' Condo Association. (Motion by Arlyn, 2nd Wayne) M.C. 5-0 Arlyn will make arrangements with a CPA firm.

Carol will contact our insurance agent informing them of the matter.

Adjourned 11:30am.

  
Carol Hassebrock, Recorder